

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE \_\_\_\_\_X

In re:

W.R. GRACE & CO. \_\_\_\_\_X  
Debtor

In Proceeding for a  
Reorganization Under  
Chapter 11

Case No. 01-01139

**Schedule No. 111667**

**NOTICE OF TRANSFER OF CLAIM PURSUANT TO F.R.B.P. RULE 3001(E) (1)**

Transferor: Akzo Nobel Coatings Inc.  
d/b/a Akzo Nobel Ink & Adhesives Resins  
21625 Oak Street  
Matteson, IL 60443  
Attn: Brian Schultz

***Your scheduled amount of \$20,112.00 against the Debtors has been transferred to:***

Transferee: Contrarian Funds, LLC  
411 West Putnam Avenue, S-225  
Greenwich, CT 06830  
Attn: Ms. Alpa Jimenez

No action is required if you do not object to the transfer of your claim. However, IF YOU OBJECT TO THE TRANSFER OF YOUR CLAIM, WITHIN 20 DAYS OF THE DATE OF THIS NOTICE, YOU MUST:

• **FILE A WRITTEN OBJECTION TO THE TRANSFER with:**

United States Bankruptcy Court  
District of Delaware  
Attn: The U.S. Bankruptcy Clerk  
824 Market Street, 5<sup>th</sup> Floor  
Wilmington, DE 19801

• **SEND A COPY OF YOUR OBJECTION TO THE TRANSFEE:**

Refer to INTERNAL CONTROL No. \_\_\_\_\_ in your objection.  
If you file an objection, a hearing will be scheduled.

IF YOUR OBJECTION IS NOT TIMELY FILED, THE TRANSFEEE WILL BE  
SUBSTITUTED ON OUR RECORDS AS THE CLAIMANT.

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FOR CLERK'S OFFICE USE ONLY:

This notice was mailed to the first party, by first class mail, postage prepaid on \_\_\_\_\_, 2004.  
INTERNAL CONTROL NO. \_\_\_\_\_

Copy: (check) Claims Agent \_\_\_\_\_ Transferee \_\_\_\_\_ Debtor's Attorney \_\_\_\_\_

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Deputy Clerk

## EVIDENCE OF TRANSFER OF CLAIM

AKZO NOBEL COATING INC. D/B/A NOBEL INK & ADHESIVE RESINS, a DELAWARE corporation, its successors and assigns (collectively, "Assignor"), pursuant to that certain Transfer of Claim Agreement dated June 25, 2004, has hereby absolutely and unconditionally sold, transferred and assigned to Contrarian Funds, LLC its successors and assigns (collectively, "Assignee") the general unsecured claim (the "Claim"), in the principal amount of \$20,112.00, against W.R. Grace & Co., (the "Debtor") in the bankruptcy proceedings (the "Proceedings") in the United States Bankruptcy Court for the District of Delaware, or any other court with jurisdiction over such proceedings.

Assignor hereby waives any notice or hearing requirements imposed by Rule 3001 of the Bankruptcy Rules, and stipulates that an order may be entered recognizing the assignment of this Claim as an unconditional assignment and Assignee as the valid owner of the Claim.

IN WITNESS WHEREOF, Assignor has duly executed this Evidence of Transfer of Claim by its duly authorized representative this 25 day of June 2004.

(Assignor)

AKZO NOBEL COATING INC.  
D/B/A NOBEL INK & ADHESIVE RESINS

By: Brian D. Schultz  
Name: BRIAN D. SCHULTZ  
Title: CONTROLLER

(Assignee)

CONTRARIAN FUNDS, LLC  
By: Contrarian Capital Management, LLC,  
as manager

By: Janice Stanton  
Name: Janice Stanton  
Title: Member

(Assignor)

WITNESS:

By: John D. Schultz  
Name: John D. Schultz  
Title: Commercial Director